

**Month end Treasurer's Report  
for the  
Victoria Cycling Adventures Club  
to October 31, 2016**

This report includes income verse expenses for the first 4 months of the Clubs fiscal year (July 1 to June 30) showing the monthly breakdown and includes a break out of the different methods that have been set up to handle the payment of dues.

Remarks	Date	Income	Expenses	Bank Bal	PayPal Bal	Number and types of transactions			
						Cash Pay	PayPal	E-Transfer*	Cheque*
Opening Balance :	Jul 1, 2016	XX	XX	\$2,141.27	XX	XX	XX	XX	
	Jul 31, 2016	\$135.26	\$118.42	NA		8	1	0	0
	Aug 31, 2016	\$225.09	\$42.00	NA		7	5	0	0
	Sep 30, 2016	\$125.10	\$31.16	\$2,384.44		5	2	0	0
	Oct 31, 2016	\$282.65	\$5.28	\$2,680.15	\$57.36	5	6	3	0
<b>Total</b>		\$768.10	\$196.86	\$2,680.15	\$57.36	25	14	3	0

**Total Club Funds      \$2,737.51**

\* Introduced late October, 2016

**Note 1:** Expenses are not broken down in this report. Our typical expenses include bi-annual meet.com fees, insurance, PayPal fees, credit union charges and other charges that arise doing the business of the Club.

**Note 2:** This year we entered into a new model in funding the Club. Due to the uncertainty of paid membership for this year we chose a conservative annual fee. Once we know what to expect in membership income and expenditures we plan on reviewing the annual membership dues prior to the end of the fiscal year and adjust them as needed to operate the Club as a break even entity.

**Note 3:** All income is from member dues, bank interest, or donations.